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DEVELOPMENT BANK OF MAURITIUS LTD

INVITATION FOR BID

PROVISION OF AUDIT & TAX COMPUTATION SERVICES

The **Development Bank of Mauritius Ltd (DBM)** is a Government owned company incorporated under the Companies Act 2001 and operates as a Development Financial Institution reporting to the Ministry of Finance, Economic Planning & Development (MoFEPD). The Bank also provides industrial space to SMEs and Entrepreneurs. Presently, the Bank has 10 Branches, including one in Rodrigues.

The DBM is also engaged in other activities such as Leasing, Energy Production from PV Panels and Rental of Commercial and Office Buildings through its subsidiaries, namely DBM Financial Services Ltd, DBM Venture Capital Fund Ltd, DBM Energy Ltd, DBM Properties Development Ltd and Rodrigues Business Park Development Co Ltd.

In accordance with good governance, the Bank has decided to rotate its Auditors.

➤ **ELIGIBILITY**

Bidding firms should be duly registered with the Financial Reporting Council and have experience in the audit of banking and leasing activities.

➤ **SCOPE OF SERVICES**

The selected firm shall, as from Financial Year 2023-2024 and subsequent years as prescribed by law:

- (i) be expected to undertake the audit of Development Bank of Mauritius Ltd and of its subsidiaries as mentioned above and the Consolidated Financial Statements.
- (ii) be expected to complete the audit assignment, within 3 months after the financial year end, which is presently 30th June, to allow the Bank to meet the legal and statutory requirements
- (iii) finalise the tax affairs of the Bank with the Director General, Mauritius Revenue Authority

➤ Interested parties are invited to make their bids to the DBM, specifying the following:

- (i) the price for the assignment for 2023-2024
- (ii) percentage annual increase for the next four years

➤ **SUBMISSION OF BIDS**

The Bid shall be addressed to the Chief Executive Officer in sealed envelopes clearly marked "**Provision of Audit & Tax Computation Services**" and deposited in the **Tender Box** located on the **First Floor, Development Bank of Mauritius Ltd, Chaussée, Port Louis** not later than **24 May 2024 at 14:00 hrs**. Electronic or late bids shall not be accepted.

The Development Bank of Mauritius Ltd reserves the right to **accept or reject** any or all of the Bids and to cancel the bid process at any time prior to selection without hereby incurring any liability whatsoever towards any Bidder or without any obligation to inform any Bidder of the reasons thereof.

Date: 03 May 2024