

Press Communique

Further to Cabinet Decision of 19-Mar-2021 the **DBM** wishes to inform SMEs that it is operating the following Loan Schemes:

1. **SME Interest-Free Loan Scheme of Rs 100,000** for SMEs with turnover not exceeding Rs50 Million. The loan is repayable over a period of 8 years including a moratorium of 5 years on repayment.
2. **Rs 1 Million SME COVID-19 Special Support Scheme** whereby SMEs, with turnover not exceeding Rs50 Million would be able to apply for unsecured loans of up to Rs1 Million at an interest rate of 0.5 percent per annum. The loan is repayable over a period of 5 years including a moratorium of 1 year on repayment.
3. **New Amnesty Scheme** – It will be limited to Planters, Breeders and Fishers who have availed of loan facilities of up to Rs200,000 and are facing difficulties in repaying their long overdue loans which are more than ten years old.

The application form and other terms and conditions in respect of the above two schemes are available on **DBM Website** – <http://www.dbm.mu/>

SMEs are kindly requested to fill the application form and upload same online together with the requested documents on the DBM website.

For Online Application: [click here](#)

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