



DEVELOPMENT BANK OF MAURITIUS LTD
MSME LOAN SCHEME

DETAILS OF THE SCHEME

Terms & Conditions as per DBM policy shall apply.

Sectors financed under the MSME Scheme	1.Manufacturing Sector : New projects, expansion, modernisation, computerisation. 2.Service sector; new projects, expansion, modernisation, computerisation. 3. Tourism sector: new projects, expansion, refurbishment of hotels / restaurants, computerisation
Purpose of Loan	To meet cost incurred in the purchase of equipment and other accessories related to business activity.
Loan amount	Up to Rs 10 Million
Financing	Up to 90%
Interest Rate	3.0% p.a
Moratorium (Capital)	Up to 1 year depending on the project
Repayment period	Up to 7 years
Security	Fixed charge and General Floating Charge (wherever applicable) DTA
Eligibility	The borrowing entity can be an individual, a cooperative society and a company.
All beneficiaries of these schemes should be registered with SME Mauritius, FAREI and Small Planters Welfare Fund where applicable.	

APPLICANT/S	
1	Birth certificate -- MR & MRS (New B.C not more than 3 months old for those who are single, not civilly married, widow and divorced)
2	Marriage Certificate
3	Identity Card -- MR & MRS
4	Location Plan (a) Residence & (b) Business(Lease Agreement Registered / Rent Book- Personal Detail of Lessor)
5	Latest utility Bill – CEB or CWA or Telephone Bill - Residence
6	SIFB Card/ Planter's Card/Breeder's Card /SPWF/ FAREI Certificate/ Assay Certificate /Fisherman Card/ Foodhandler Certificate where applicable
7	Business Card
8	Operating Permit (where applicable)
9	Quotations/ Pro forma invoices (As per cost of project)
10	Title Deed
11	Market evidences
12	Bank Statement last 6 months
13	Business Plan (Detailed Project / Forecasted cash flow +statement of income)
14	Title Deed of land + Valuation Report if loan is above Rs 350,000 (CHARTERED VALUATION SURVEYOR) <u>PIN NUMBER OF THE LAND INTENDED TO BE OFFERED FOR FIXED CHARGE</u>
15	Affidavit in case of a succession
16	Market evidences
17	In Case Of Company / Cooperative Credit Society: (i) Certificate of Incorporation (ii) Memorandum & Articles of Association (iii) First Schedule / Extract of file (iv) Company resolution to avail loan + representative names (v) Latest MRA report Birth Certificate, Identity Card & Utility Bill (most recent) of Director/ main shareholders/ Office Bearers

GUARANTOR	
1	Birth certificate -- MR & MRS (New B.C not more than 3 months old for those who are single, not civilly married, widow and divorced)
2	Marriage Certificate
3	Identity Card -- MR & MRS.
4	Utility Bill, not older than 3 months.
5	Location Plan - Residence
6	Title Deed of land + Valuation Report if loan is above Rs 350,000 (CHARTERED VALUATION SURVEYOR) <u>PIN NUMBER OF THE LAND INTENDED TO BE OFFERED FOR FIXED CHARGE</u>
7	Guarantor's form

LIST OF DOCUMENTS TO BE SUBMITTED – MSME (Original+Copy)

i

LOAN APPLICATION FORM

MSME LOAN SCHEME

CUSTOMER DETAILS

Name of Applicant/s	
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Name of Main Applicant (Individual)			
NID of Main Applicant		Marital Status	
AGE			
Occupation			
Residential address			
Business/Office address(where applicable)			
Telephone		email:	

Name of Spouse			
NID of Spouse			
AGE			
Occupation			

Nature of Business			
Business card			
Validity of SME Certificate			
SME Certificate / FAREI certificate (Where Applicable)	Submitted	Not Submitted	
Loan amount applied for			
Purpose of Loan			
Date of Application			

BACKGROUND AND PROJECT DESCRIPTION

PROJECT COST & FINANCING

Project Cost (As per Quotations / Proforma Invoices submitted)	
Cost Item	Rs
1.	
2.	
3.	
4.	
Total Project Cost	
Loan Amount Requested	
Applicant's Contribution towards Project Cost	

ESTIMATED ANNUAL PROFITABILITY
(Business Plan to be submitted)

APPLICANT/S DECLARATION

- *I/We declare that to the best of my/our knowledge and belief the particulars given in this form are true and correct.*
- *I agree that the loan be secured by a General Floating charge on my/our assets, after existing charges*
- *I also agree to take a Decreasing Term Assurance*
- *I am fully aware of the provisions applicable under the Data Protection Act. The purpose of data collection is to process the loan. I consent that you use, update and process the data and keep the details given to you in a database. It is mandatory to provide data, else the DBM will not process the loan.*
- *I hereby authorise the DBM to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on my credit profile and that of my guarantor(s).*

Signature.....

Signature.....

Name of applicant/s

Date

APPENDIX 1 – COLLECTION AND PROCESSING OF DATA CONSENT FORM

I, acknowledge that I have duly been explained my rights as per the Data Protection Act 2017 and/or subsequent amendments.

I hereby give my express consent for appropriate and necessary collection and processing of my personal data by the service provider for the purposes linked to the processing of my application.

I declare that I have been specifically made aware of:

- a) the fact that the data is being collected;
- b) the purpose or purposes for which the data is being collected;
- c) the intended recipients of the data;
- d) the name and address of the data controller;
- e) the consequences if all or any part of the requested data is not provided;
- f) whether or not the data collected shall be processed and whether or not my consent shall be required for such processing; and
- g) my right of access to, the possibility of correction of and destruction of, the personal data to be provided.

Signature: _____

Name: _____

Date: _____

**DEVELOPMENT BANK OF MAURITIUS LTD.
UNDERTAKING BY GUARANTORS**

Date

The Managing Director
DEVELOPMENT BANK OF MAURITIUS LTD.
Port-Louis

Dear Sir,

I/Wethe undersigned, understand that
Mr/Mrs/Misshas/have applied for a loan of rupees
.....from Development Bank of Mauritius Ltd.

In the event of his/her application being approved, I/We agree to grant a personal guarantee/Fixed
charged on my/our property situated at
in favour of Development Bank of Mauritius.

I also authorize the DBM to make necessary enquiry from the Mauritius Credit Information Bureau
(MCIB) regarding the loan facilities previously granted to me by any financial institution in Mauritius
and to provide the MCIB with relevant information on the present loan facilities

Yours Faithfully

(sd) (sd)

ID ID

Address Tel. No
(any change of address to be notified immediately)

PARTICULARS OF GUARANTOR(S)

Name (as per Birth Certificate) Mr/Mrs/Miss	Date of Birth	Occupation	Monthly Salary (Rs)	Marital Status* A or B

Relationship to applicant

Particulars of immovable Property to be charged to DBM and owned by guarantor.

(i) Location.....

(ii) Leasehold or Freehold:

Area of land:Square metres or Toises Area of Building (if any):

.....Square Metres

Cost of improvements Since Purchase

Present value of land/Building

Details of any Mortgage/charge

*Matrimonial Regime may be A – Legal Separation of Goods or
B - Legal Community of Goods