DBM

Keep growing

No 1 - 01 April 2020 – 31 December 2021

STATISTICAL BULLETIN

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FOOD SECURITY

DEVELOPMENT BANK OF MAURITIUS LTD.
CHAUSSÉE ST., PORT LOUIS, MAURITIUS.
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Water Tank Grant Scheme

WATER TANK
RS 5,000

WATER PUMP
RS 3,000

TERMS AND CONDITIONS

- Monthly Household Revenue up to Rs 50,000
- CWA Bill on name of Householder
- Beneficiaries must not have already benefitted of a grant under the Water Tank Grant Scheme

NOTE

- Pension Card only, if applicable
- If widow/widower, Death Certificate of Spouse

DOCUMENTS

- Identity Card/Payslip of Mr and Mrs(as applicable)
- Marriage Certificate (as applicable)
- CWA Bill

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STATISTICAL BULLETIN

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In This Issue

A word from management

It is with great pleasure that DBM's Management is sharing with you this statistical bulletin which in addition to the annual reports would be published on a regular basis. Exceptionally, this maiden edition will cover the period ranging between the start of April 2020 to end of December 2021 and would be split into two sections. The first and main section would provide a review of the Bank's core activity of loan operations. The other section will give an overview of DBM's subsidiaries during the said period. This period has moreover been marked with the sudden emergence of the two waves of the Covid-19 pandemics; a specific sub-section has therefore been included on the loan schemes that were implemented in the aftermath of those successive pandemic waves which impacted heavily on the Bank's resources. Subsequent bulletins will be issued every six months and updated with more concise contents.


Mr Jaywant Pandoo
MANAGING DIRECTOR

WAGE SUPPORT LOAN SCHEME FOR EXPORT ORIENTED ENTERPRISES
April 2020 - December 2021


Textiles Rs 1,399.0M **93.1%**


Health Rs 21.6M **1.4%**


Food & Beverages Rs 16.2M **1.1%**


Fishing Rs 13.6M **0.9%**


Distribution Rs 12.3M **0.8%**


Manufacturing Rs 10.2M **0.7%**


Plastic & Allied product Rs 10.0M **0.7%**


Leather / Footwear Rs 9.0M **0.6%**


Metal Product Rs 5.8M **0.4%**


Jewele ry Rs 5.2M **0.3%**

SECTION I :
LOAN OPERATIONS

I Overall Analysis

During the period April 2020 to December 2021, a cumulative sum of Rs 3.8 bn of loans has been approved and out of which a total amount of Rs 3.39 bn has been disbursed. Government sponsored loan schemes made up roughly 98 per cent of those disbursements, amounting to a figure of Rs 3.3 bn, whilst those offered under DBM's general loan schemes reached some Rs 72.9 M. The largest chunk of those disbursements were done under the several Covid-19 loan schemes which were implemented due to its namesake pandemic with an overall share of 91% of the total disbursements done by the Bank.

Next in terms of quantum, came loans under the budgetary schemes which were meant for the Medium and Small-Scale Enterprises (MSME's) with cumulative disbursements of Rs 143.69 M followed by the Agricultural Loan Schemes and Women Entrepreneurs Loan Schemes with respective disbursement figures of Rs 101.3 M and Rs 53.3 M. Households and Religious Bodies Loan Schemes completed the tail end with a figure of Rs 10.9 M.

A total of 9,097 entities *(private companies, individual enterprises plus a sprinkling of households and religious institutions)* benefited from these funds and their scheme wise distribution in numbers was a quasi-replication in terms of amounts that have been disbursed : Covid-19 loans took the lead with 7,741 beneficiaries, followed by MSME Loans, Agricultural Loans, Women Entrepreneurs Loans and, Households and Religious Bodies Loans as can be gauged from the table provided below.

Disbursment under Main Categories of Loan Schemes April 2020 - Dec 2021

Main Categories	Rs 'M	%	No of Beneficiaries
Covid 19 Loan Schemes	3,078.89	90.88	7,741
Medium & Small Enterprises loan Schemes	143.69	4.24	395
Agricultural & Fishing Loan Schemes	101.32	2.99	410
Women Entrepreneurs Loan Schemes	53.27	1.57	299
Households & Religious Bodies Loan Schemes	10.89	0.32	252
Total	**3,388.06**	**100.00**	**9,097**

> "A total of 9,097 entities (private companies, individual enterprises plus a sprinkling of households and religious institutions) benefited from these funds"

II Covid-19 Loan Schemes

The period was heavily marked with the sudden appearance of the COVID-19 pandemic. The significant increase in the number of cases in Mauritius resulted in the imposition of a general lockdown by the authorities which was coupled with adoption of strict hygienic measures and crowd control to contain the propagation of the virus. The first lockdown lasted roughly 2 months and general activities resumed thereafter in a phased manner before becoming fully fledged on 15 June 2020. DBM Staff took up the challenge and came up with innovative ways to process the loan applications. However, they ultimately had to return to work well before others just after the partial waiver of the lockdown to ensure the timely processing of the applications.

Thereafter, towards the beginning of March 2021, the sudden outbreak of a second pandemic wave led the authorities to impose a second lockdown. This time though, the lockdown was not general but remained localized in areas that were decreed as Red Zones where significant eruption of Covid cases took place. Despite restrictions on movement within and outside these regions, DBM managed to obtain the Special Work Access Permits for some of its officers to enable them attend office and avoid any disruption in the Bank's operations. All the partial periodic confinements finally ended towards mid-June 2021.

Obviously, the economy emerged badly shaken after the passage of these successive pandemic waves. However, the timely intervention of the Government with the implementation of the several Covid Loan Schemes and also the provision of a 12-months moratorium to DBM's existing clients, played an undeniable part in stemming the tide. The very fact that by end of December 2021, DBM had already disbursed above Rs 3.0 bn to 7,741 business entities under these loan schemes, is a clear indication that the multiple aims of keeping the SMEs financially afloat, preserving their employees' jobs and above all ensuring that their means of livelihood remain unscathed especially in these times of dire straits, have been achieved to a considerable extent.

A. Special Support Loan Schemes implemented during the first pandemic wave

"Obviously, the economy emerged badly shaken after the passage of these successive pandemic waves. However, the timely intervention of the Government with the implementation of the several Covid Loan Schemes and also the provision of a 12 months moratorium to DBM's existing clients played an undeniable part in stemming the tide."

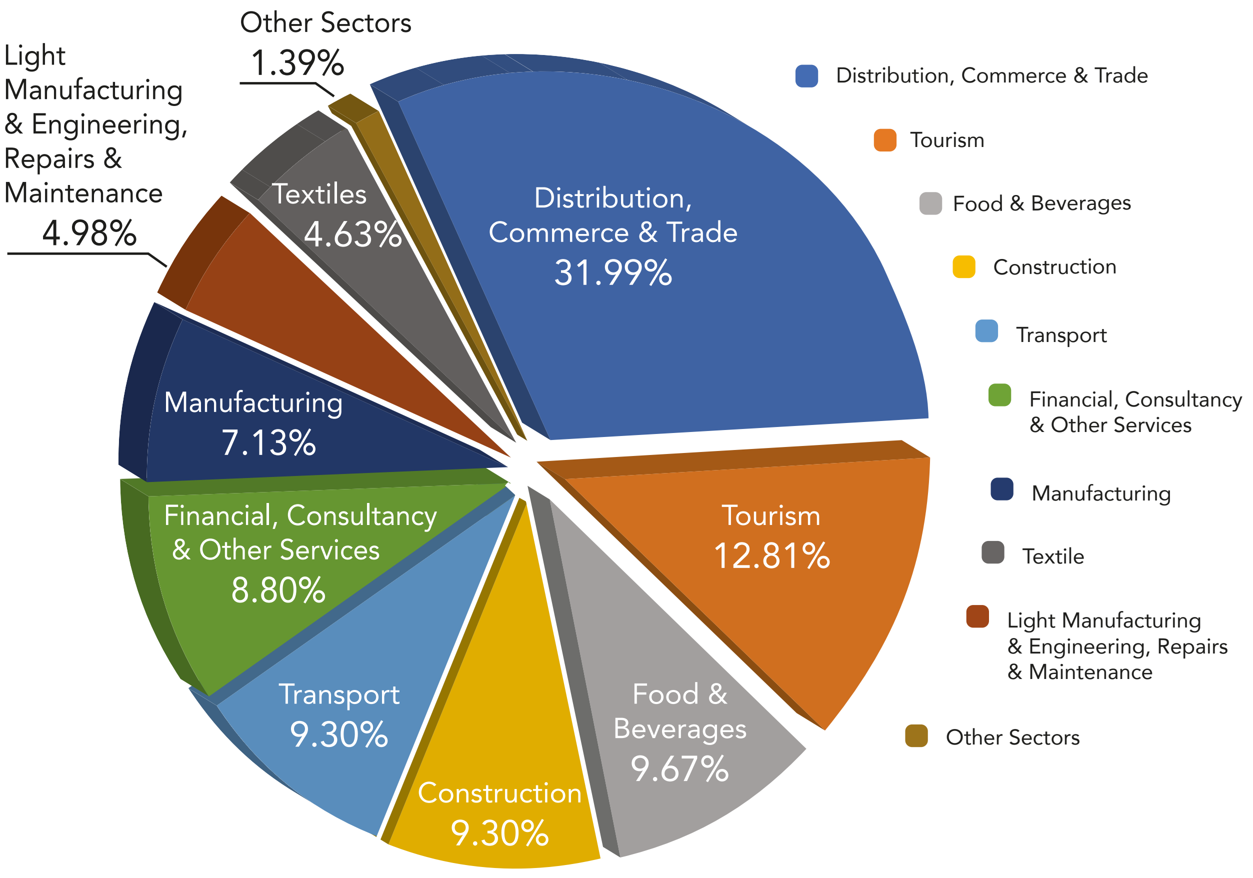
(i) Covid-19 Special Support Loan Scheme

This sudden halt in activities during the first pandemic wave hit practically all the sectors of the economy and sections of the population. Akin to the cyclonic relief loan schemes of yesteryears, DBM was once again entrusted by the Government to implement the Covid-19 Special Support Loan Scheme in the midst of the lockdown to assist individuals and private companies whose businesses have been affected by the pandemic by providing them credit facilities up to a maximum of Rs 1.0 M to meet working capital needs and ease cash flows requirements.

Under this particular scheme a total sum of Rs 238 M has been disbursed by end of December 2021. The commercial activities regrouped under Distribution, Trade and Commerce have benefited the highest portion of Rs 76 M or 32% of the total sum disbursed, followed by the Tourism, and the Food & Beverages Sectors with respective shares of 13% and 10%. The balance of Rs 109 M has been almost evenly distributed among the other sectors and activities throughout the island. A total of 742 companies and individual enterprises have benefited from this facility and their sector wise distribution is provided on the next page.

Disbursement under 1st COVID-19 SPECIAL SUPPORT LOAN SCHEME APRIL 2020 - DEC 2021			
SECTOR	**Rs'M**	**%**	**No of Beneficiaries**
Distribution, Commerce & Trade	76	31.99	253
Tourism	31	12.81	95
Food & Beverages	23	9.67	69
Construction	22	9.30	59
Transport	22	9.30	62
Financial, Consultancy & Other Services	21	8.80	61
Manufacturing	17	7.13	54
Light Manufacturing & Engineering, Repairs & Maintenance	12	4.98	40
Textiles	11	4.63	38
Other Sectors	3	1.39	11
GCOV - TOTAL	**238**	**100.00**	**742**

Disbursement under COVID-19 SPECIAL SUPPORT LOAN SCHEME APRIL 2020-DEC 2021



(ii) Other Covid-19 Loan Schemes

After the first lockdown, the Government came up with two additional loan schemes *(known as the Post Covid-19 Loan Schemes)* to help some of the specific sectors of the economy that were still facing difficulties to survive during the economic stagnation that persisted with the closure of the frontiers and renewed its confidence in DBM for their implementation: -

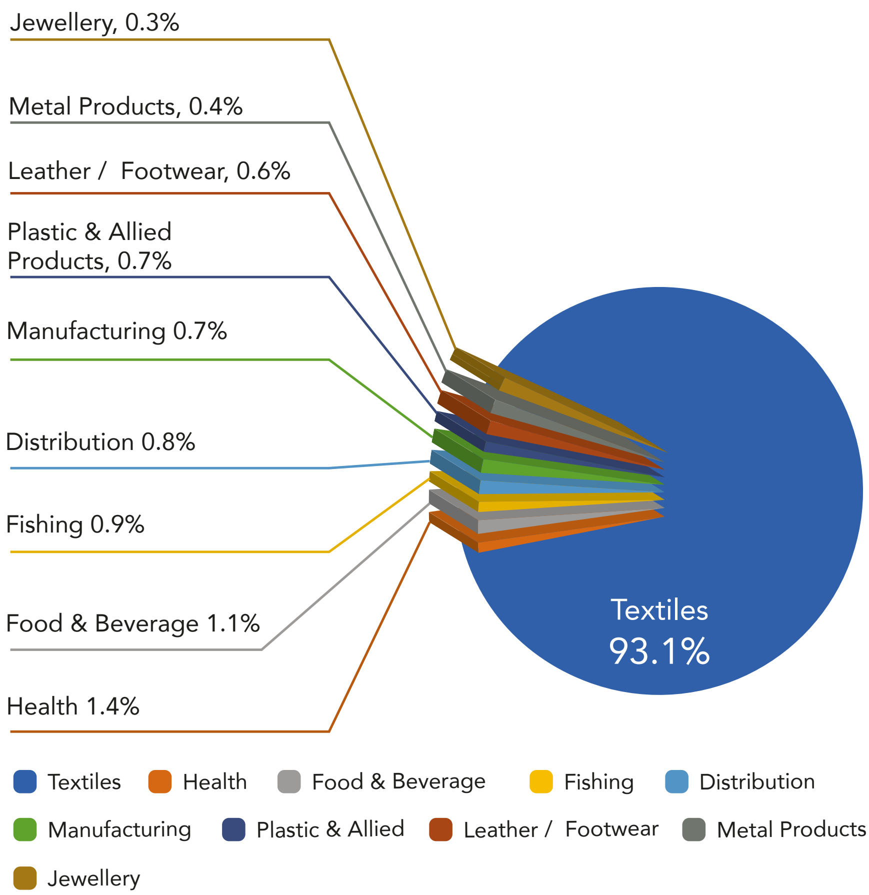
- **The Wage Support Loan Scheme for the Export Oriented Enterprises**

The Bank disbursed a total sum of Rs 1,502.9 M for the payment of wages and end of year bonus, which was benefited by some 11,000 employees from 44 export-oriented companies. Twenty-nine enterprises from the Textile Sector availed of the largest share of Rs 1.4 bn representing roughly 93% of the total sum disbursed. The balance was almost evenly distributed among the other sectors geared towards exportation. *(Illustrated in the table below).*

WAGE SUPPORT LOAN SCHEME FOR EXPORT ORIENTED ENTERPRISES
April 2020 - December 2021

SECTOR	Rs 'M	%	No. of Beneficiaries
TEXTILES	1,399.0	93.1	29
HEALTH	21.6	1.4	1
FOOD & BEVERAGES	16.2	1.1	3
FISHING	13.6	0.9	1
DISTRIBUTION	12.3	0.8	2
MANUFACTURING	10.2	0.7	2
PLASTIC & ALLIED PRODUCTS	10.0	0.7	1
LEATHER / FOOTWEAR	9.0	0.6	3
METAL PRODUCTS	5.8	0.4	1
JEWELLERY	5.2	0.3	1
GWAS – TOTAL	**1,502.90**	**100.0**	**44**

WAGE SUPPORT LOAN SCHEME FOR EXPORT ORIENTED ENTERPRISES
April 2020-Dec 2021



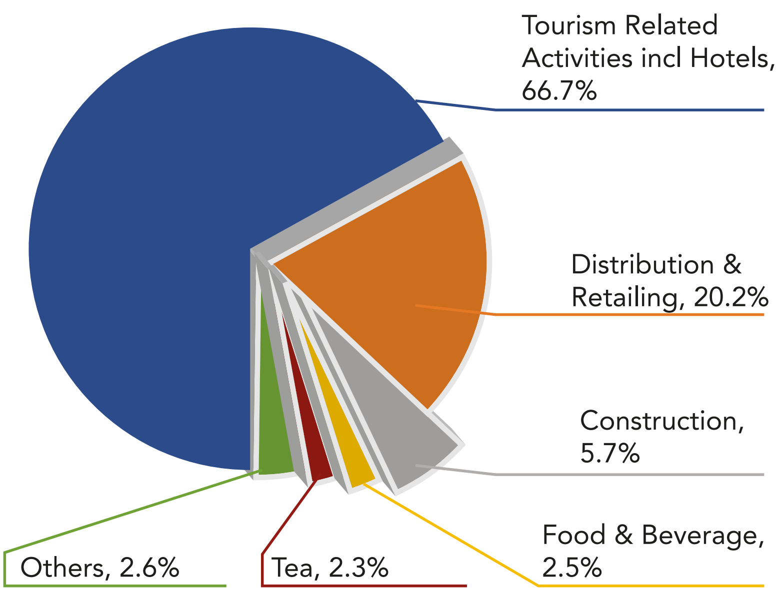
- **Wage Support Assistance for End of Year 2020 Bonus Payments**

This scheme was opened to all enterprises that were having difficulties in meeting their contractual obligations to pay the End of Year Bonus 2020 to their staff. The major shares went to the Tourism and Commercial sectors, as illustrated in the table on the right. A total of 36 enterprises employing some 2,000 employees benefited from this scheme.

WAGE SUPPORT LOAN SCHEME FOR END OF YEAR BONUS PAYMENTS
December 2020

SECTOR	Rs'M	%	No of Beneficiaries
Tourism Related Activities incl Hotels	17.02	66.7	14
Distribution & Retailing	5.15	20.2	10
Construction	1.46	5.7	2
Food & Beverages	0.63	2.5	3
Tea	0.59	2.3	1
Others	0.65	2.6	6
GBAS - TOTAL	**25.50**	**100.0**	**36**

WAGE SUPPORT LOAN SCHEME FOR END OF YEAR BONUS PAYMENTS
December 2020



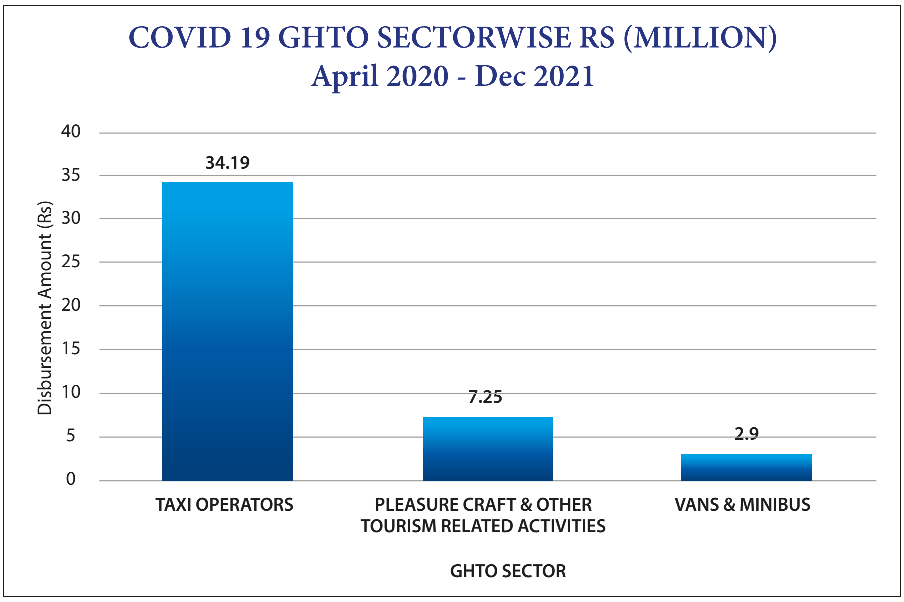
- **Income Subsistence Loan Scheme for Taxi, Minibus/Van and Pleasure Craft Operators having their base of operation at hotels**

With the closure of the air access and tourist arrivals being dried up, taxi owners, bus operators, as well as pleasure craft operators based at hotels were facing difficulties and they were provided with a subsistence allowance in the form of a loan of Rs 100,000 at a concessionary rate of 2.0% p.a. repayable over 4 years which was inclusive of a moratorium on interests and capital for the first 12 months.

A total sum of Rs 44.3 M has been disbursed out of which Rs 34.2 M have been availed by taxi operators. The balance was shared between pleasure craft and mini bus/van operators.

A total of 453 operators has taken benefit of this facility and their breakdown is provided on the next page.

COVID 19 GHTO SECTORWISE RS (MILLION) April 2020 - Dec 2021			
SECTOR	**Rs'M**	**%**	**No of Beneficiaries**
TAXI OPERATORS	34.19	77.11	348
PLEASURE CRAFT & OTHER TOURISM RELATED ACTIVITIES	7.25	16.35	75
VANS & MINI BUS	2.9	6.54	30
GHTO - TOTAL	**44.34**	**100.00**	**453**



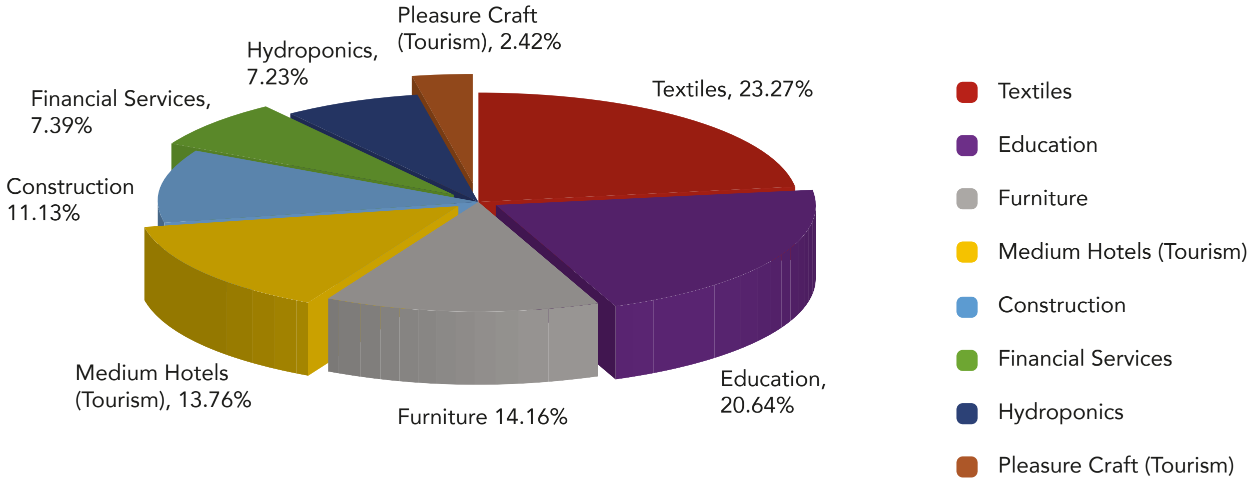
- **Loan Scheme for the Distressed Enterprises / SME Sector**

This measure was announced in the Budget Speech 2020/21 whereby a maximum loan of Rs 10 M at the concessionary rate of 0.5% per annum was to be provided to companies and cooperative societies operating in the SME Sector which have been particularly affected by the pandemic. Whereas the first loan schemes post-pandemic were meant towards provision of working capital financing, this particular scheme was aimed at restructuring of enterprises, investment in new equipment, technologies and new processes.

Furthermore, the Bank also proposed its mentoring services to guide the enterprises in managing their projects. Under this scheme, 12 enterprises have benefited of a total sum of Rs 49 M.

LOAN SCHEME FOR DISTRESSED ENTERPRISES / SME April 2020 - Dec 2021			
SECTOR	**Rs'M**	**%**	**No of Beneficiaries**
Textiles	11.50	23.27	2
Education	10.20	20.64	2
Furniture	7.00	14.16	1
Medium Hotels (Tourism)	6.80	13.76	1
Construction	5.50	11.13	2
Financial Services	3.65	7.39	1
Hydroponics	3.57	7.23	2
Pleasure Craft (Tourism)	1.20	2.42	1
TOTAL	**49.42**	**100.00**	**12**

LOAN SCHEME FOR DISTRESSED ENTERPRISES / SME
April 2020 - Dec 2021



B. Special Support Loan Schemes implemented with the second pandemic wave

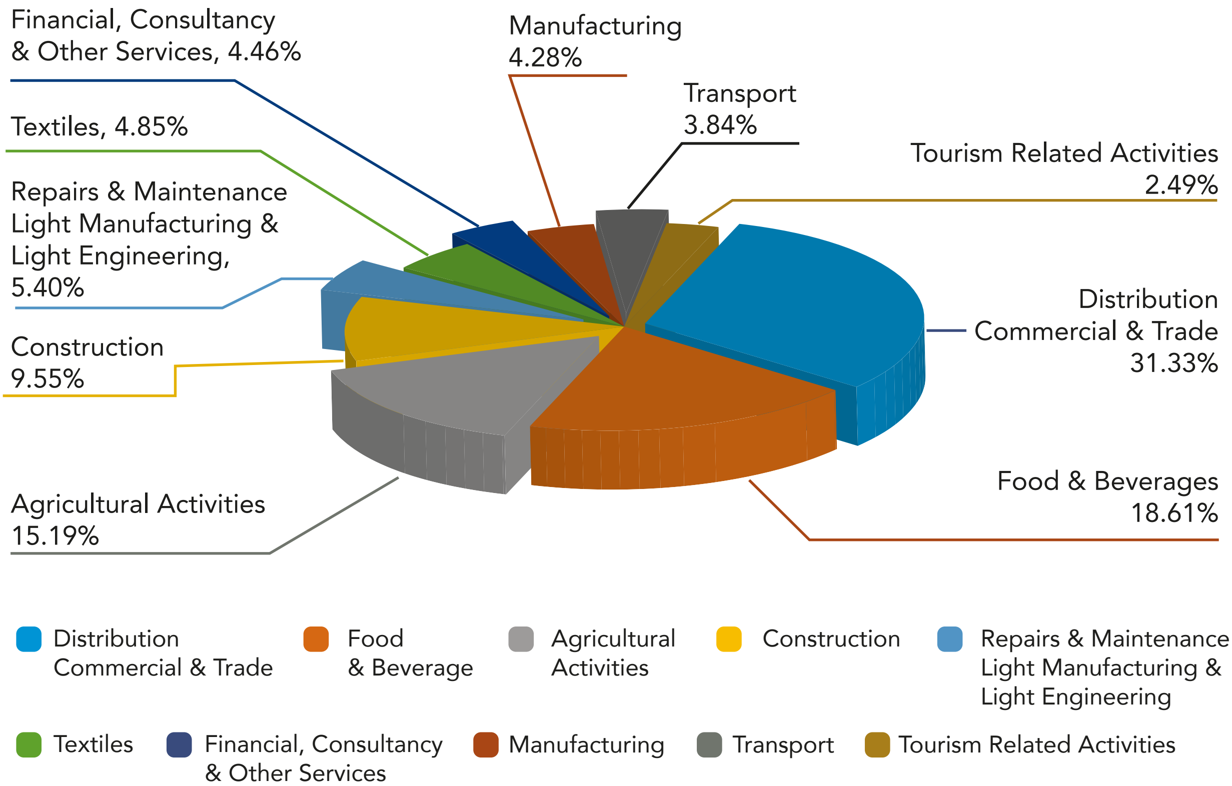
As mentioned earlier in the introductory part, a second pandemic wave broke out in March 2021 and as from 10 March 2021, lockdowns were imposed in selected zones where significant Covid cases were detected. Partial confinement in these zones remained in force until the spread of the disease was either contained or drastically minimized. After a period of roughly 3 months, all these partial confinements were finally lifted on 14 June 2021. Despite per se, there was no total lockdown, yet business activities throughout the island were badly affected and DBM was once again tasked to come to the assistance of the aggrieved business community. This was done via the SME Interest Free Loan Scheme of Rs 100,000 (known as the GIFS) and the SME Covid Support Loan Scheme of Rs 1.0 M (known as the GSCV), and the provision of a moratorium period of 12 months to its existing clients. Under the former, a maximum loan of Rs 100,000 free of interest was made available to any enterprise operating in the SME Sector, whilst under the latter, a maximum loan of Rs 1.0 M could be availed at the concessionary rate of 0.5% p.a. Though in essence, these facilities sounded like those that were provided earlier during the first pandemic, this time the Government guaranteed all these loans and the enterprises were not requested to provide any collateral.

At the end of December 2021, some Rs 485 M and Rs 731 M have been disbursed under these two loan schemes as illustrated in the tables and charts that follow:

SME INTEREST FREE LOAN SCHEME (GIFS)
As of end December 2021

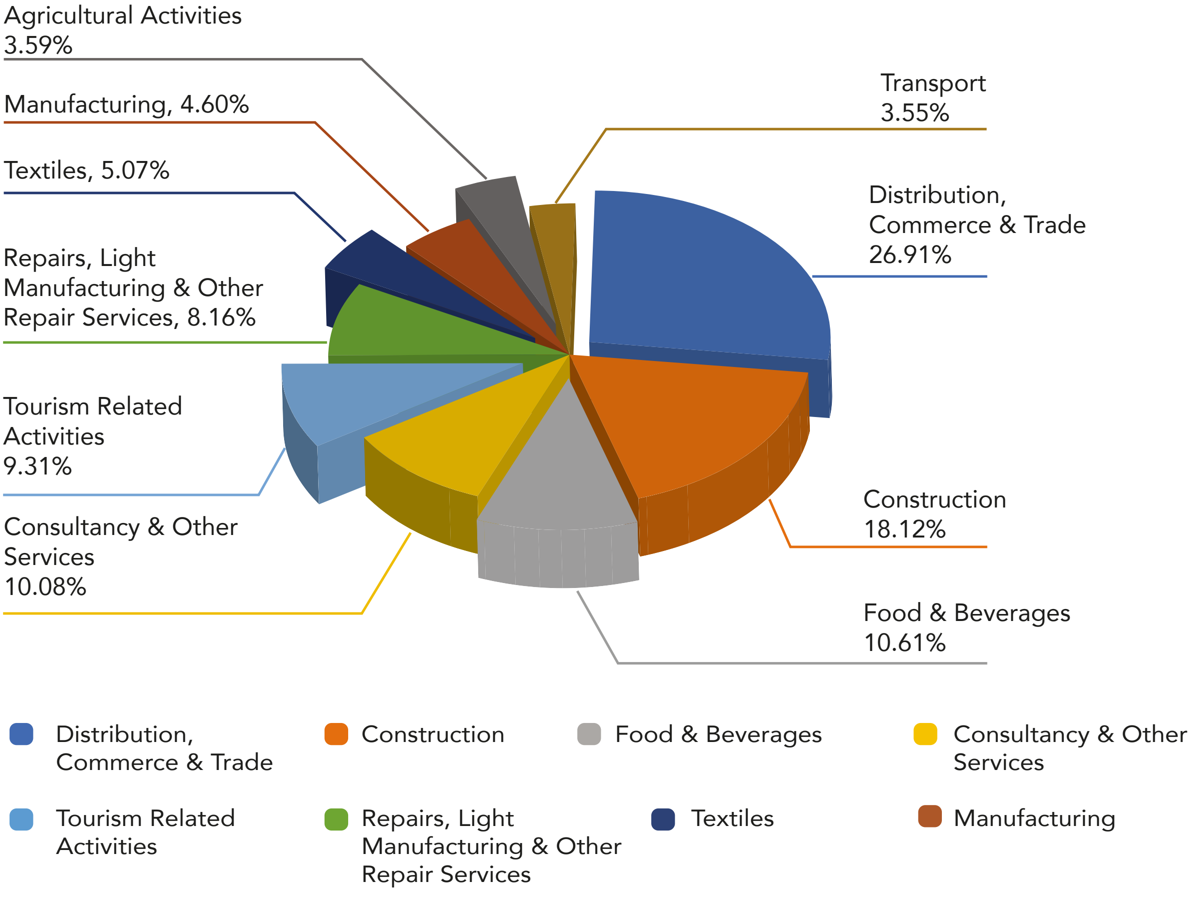
SECTOR	Rs'M	%	No of Beneficiaries
Distribution, Commercial & Trade	151.90	31.33	1,519
Food & Beverages	90.20	18.61	903
Agricultural Activities	73.65	15.19	737
Construction	46.30	9.55	463
Repairs & Maintenance , Light Manufacturing & Light Engineering	26.20	5.40	262
Textiles	23.50	4.85	235
Financial, Consultancy & Other Services	21.60	4.46	216
Manufacturing	20.75	4.28	208
Transport	18.60	3.84	186
Tourism Related Activities	12.10	2.49	121
GIFS - TOTAL	**484.80**	**100.00**	**4,850**

SME INTEREST FREE LOAN SCHEME (GIFS)
April 2020 - Dec 2021



SME COVID 19 SUPPORT LOAN SCHEME (GSCV) April 2020 - Dec 2021			
SECTOR	**Rs M**	**%**	**No of Beneficiaries**
Distribution, Commerce & Trade	196.75	26.91	438
Construction	132.50	18.12	270
Food & Beverages	77.61	10.61	166
Consultancy & Other Services	73.68	10.08	161
Tourism Related Activities	68.05	9.31	145
Repairs, Light Manufacturing & Other Repair Services	59.64	8.16	143
Textiles	37.06	5.07	81
Manufacturing	33.63	4.60	71
Agricultural Activities	26.27	3.59	59
Transport	26.03	3.55	57
GSCV - TOTAL	**731.22**	**100.0**	**1,591**

SME COVID-19 SUPPORT LOAN SCHEME (GSCV)
April 2020 - Dec 2021



. Wage Support for payment of End of Year Bonus 2021

Just as it was done for the year 2020 following representations from SMEs, the Government requested DBM to reintroduce the loan scheme to financially assist SMEs which were having difficulties to pay the end of year bonus for 2021 to their employees.

The scheme was implemented towards the end of December 2021 and disbursements followed thereafter. As of end of December 2021, Rs 27.168 M has been approved for 125 enterprises employing some 2,355 workers.

III MSME Loan Schemes

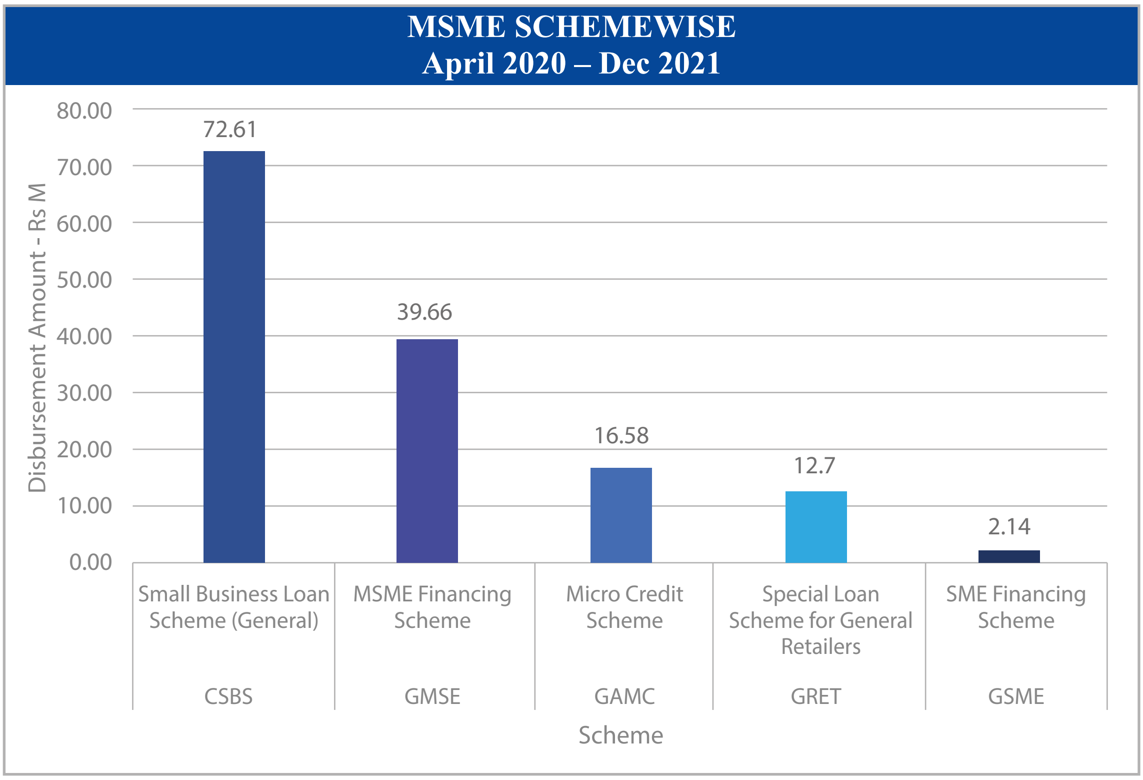
In its Budget Speech 2021, the Government announced its "Plan de Relance de l'Investissement et de l'Economie" which was in fact a strategic plan geared to provide a boost to some vital sectors of the economy especially aiming to protect the jobs and means of livelihood of the small entrepreneurs.

The DBM subsequently proposed a number of schemes while the existing ones were revamped with less security stringencies coupled with reductions in interest rates.

Some Rs 144 M have been disbursed under the various MSME Loan Schemes of the Bank during the period under review. The major part was done under the Bank's general Small Loan Business Scheme (CSBS) aggregating to a total disbursement figure of Rs 72.6 M. The other major contribution was done under the MSME Financing Scheme for a sum of Rs 39.7 M. 395 individuals/entities benefited from these disbursements as depicted in the breakdown provided in the table below.

MSME SCHEMEWISE
April 2020 – Dec 2021

Scheme	Description	Rs 'M	%	No of Beneficiaries
CSBS	Small Business Loan Scheme (General)	72.61	50.53	201
GMSE	MSME Financing Scheme	39.66	27.60	54
GAMC	Micro Credit Scheme	16.58	11.54	105
GRET	Special Loan Scheme for General Retailers	12.70	8.84	32
GSME	SME Financing Scheme	2.14	1.49	3
TOTAL		**143.69**	**100.00**	**395**



- **Sectorwise analysis of these two major MSME loan schemes**

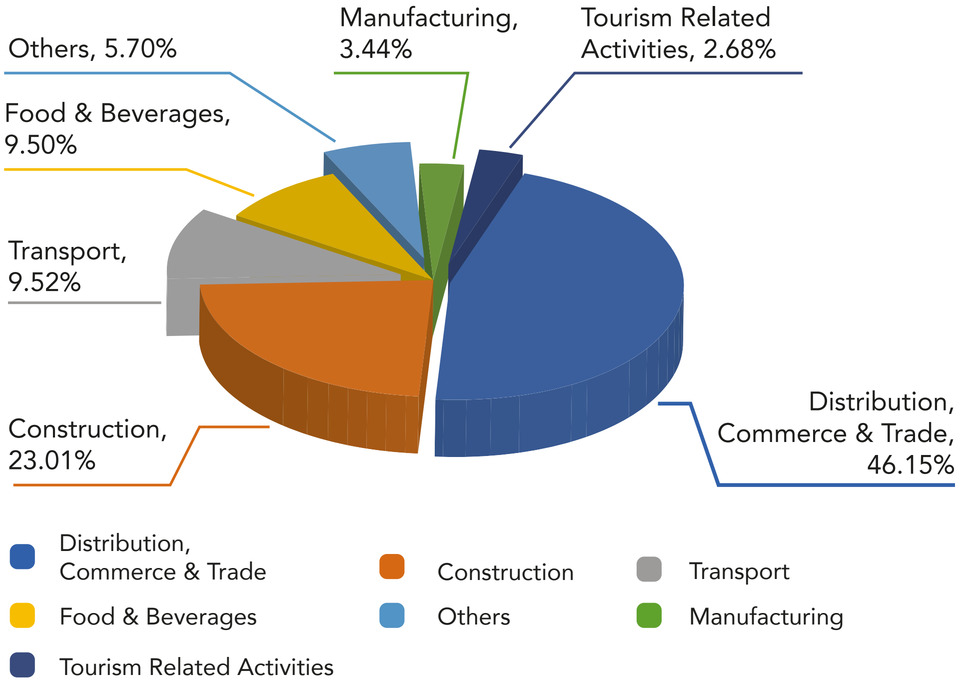
Under the CSBS, the commercial activities grouped under Distribution, Commerce and Trade have benefited with the largest share of Rs 33.5 M representing 46% of the total sum of Rs 73 M and 140 beneficiaries. The Construction Sector came next with a share of 23% for a sum of Rs 16.7 M which was shared among 21 beneficiaries.

They were followed by the other sectors, sharing the balance of some Rs 22 M among 40 beneficiaries.

SMALL BUSINESS LOAN SCHEME (CSBS)
April 2020 - Dec 2021

SECTOR	Rs 'M	%	No of Beneficiaries
Distribution , Commerce & Trade	33.51	46.15	140
Construction	16.70	23.01	21
Transport	6.91	9.52	17
Food & Beverages	6.90	9.50	6
Others	4.14	5.70	7
Manufacturing	2.50	3.44	4
Tourism Related Activities	1.95	2.68	6
CSBS (Total)	**72.61**	**100.00**	**201**

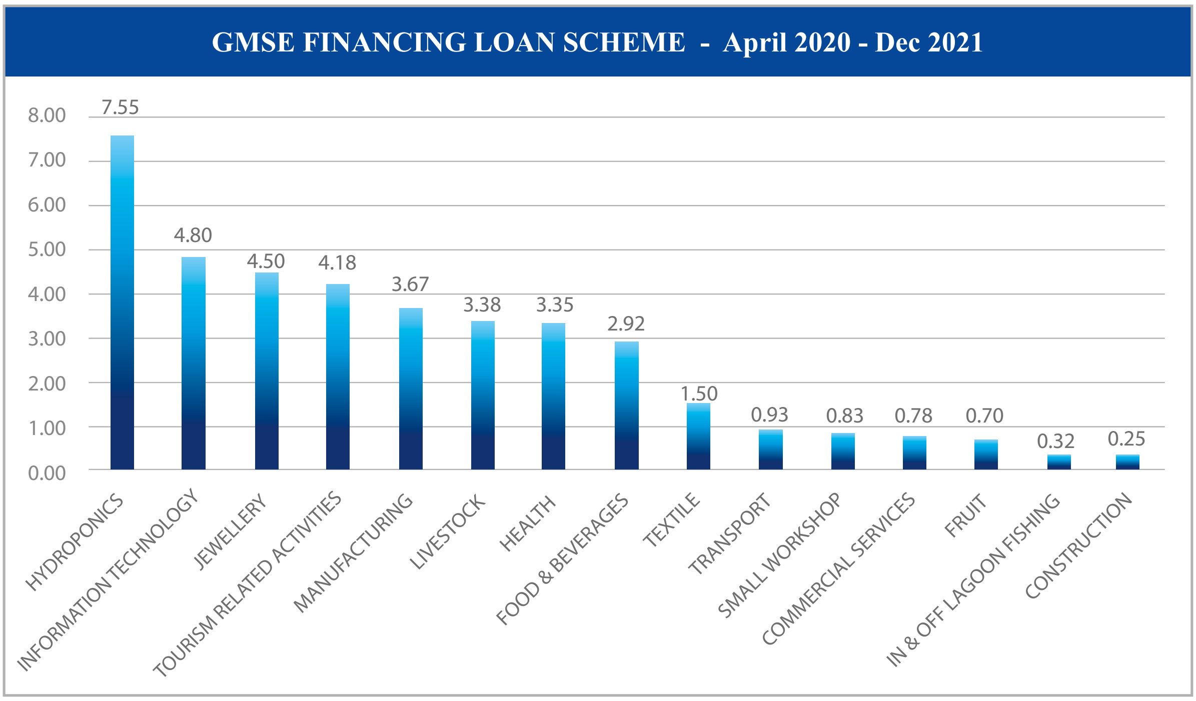
SMALL BUSINESS LOAN SCHEME (CSBS)
April 2020 - Dec 2021



The MSME Financing Scheme was the other major scheme which saw a total disbursement of some Rs 39.66 M. Under this particular scheme, hydroponics projects benefited from the larger share of 19% representing a sum of Rs 7.55 M, followed by Information Technology, Jewellery, and Tourism-Related Activities sectors, each with shares above 10%. The rest of the sectors benefited with assistance which were more or less evenly shared, both in terms of quantum and beneficiaries.

GMSE FINANCING LOAN SCHEME
April 2020 - Dec 2021

SECTOR	Rs' M	%	No of Beneficiaries
HYDROPONICS	7.55	19.04	21
INFORMATION TECHNOLOGY	4.80	12.10	1
JEWELLERY	4.50	11.35	4
TOURISM RELATED ACTIVITIES	4.18	10.54	3
MANUFACTURING	3.67	9.25	6
LIVESTOCK	3.38	8.52	3
HEALTH	3.35	8.45	2
FOOD & BEVERAGES	2.92	7.36	6
TEXTILE	1.50	3.78	1
TRANSPORT	0.93	2.34	1
SMALL WORKSHOP	0.83	2.09	1
COMMERCIAL SERVICES	0.78	1.97	2
FRUIT	0.70	1.77	1
IN & OFF LAGOON FISHING	0.32	0.81	1
CONSTRUCTION	0.25	0.63	1
TOTAL	**39.66**	**100.00**	**54**



IV Loan Schemes for Women Entrepreneurs

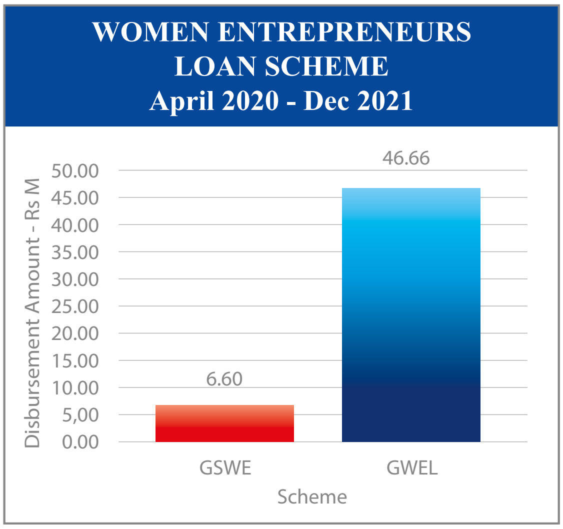
During the period under review, loans falling under this category amounted to some Rs 53 M for 299 beneficiaries. The Women Entrepreneurs Loan Scheme closed the period with disbursements roughly amounting to some Rs 47 M. On the other hand, the Start-Up for Women Entrepreneurs Loan Scheme recorded a total disbursement figure of some Rs 6.6 M for the period.

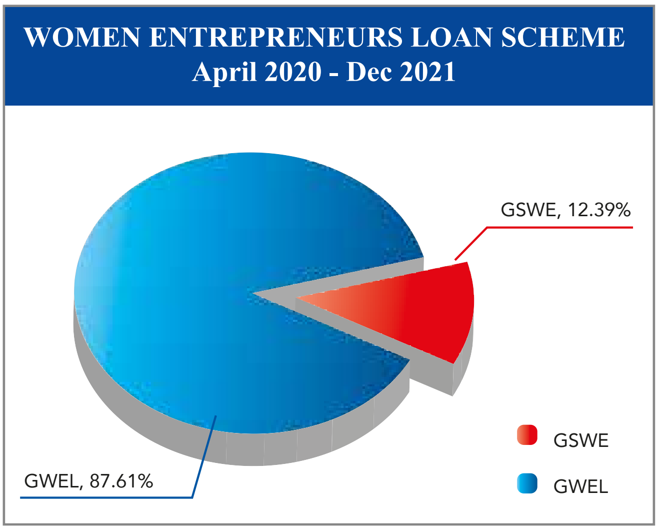
During the preceding years, DBM financed projects for women entrepreneurs to the tune of Rs 0.38 M during year 2018 and Rs 26.7 M in 2019 compared to Rs 48.4 M in 2020. Thus, it can be gauged from the above, that such assistance is bound to progress further in the near future.

In the Budget 2021-2022, the two SME loan schemes were extended to women entrepreneurs, as well.

WOMEN ENTREPRENEURS LOAN SCHEMES
April 2020 - Dec 2021

Scheme	Description	Rs 'M	%	No of Beneficiaries
GSWE	Start-Up Women Entrepreneurs Loan Scheme	6.60	12.39	40
GWEL	Women Entrepreneurs Loan Scheme 20/21	46.67	87.61	259
TOTAL		**53.27**	**100.00**	**299**

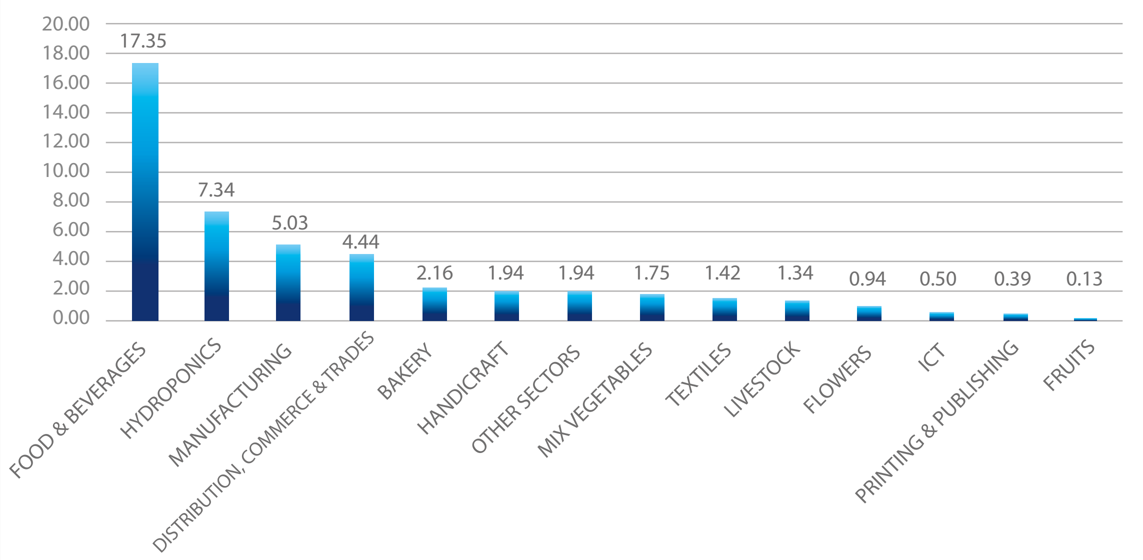




WOMEN ENTREPRENEURS LOAN SCHEME SECTORWISE EXCLUDING START-UPS April 2020 - Dec 2021

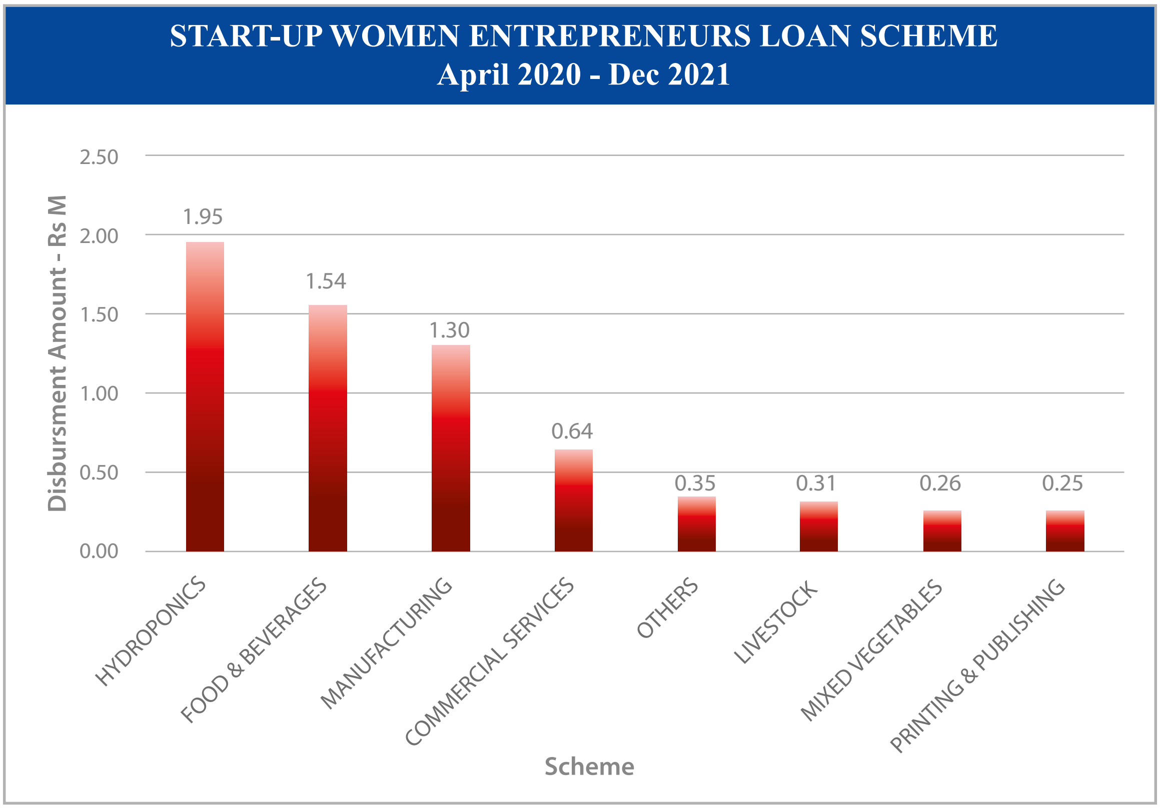
SECTOR	Rs M	%	No of Beneficiaries
FOOD & BEVERAGES	17.35	37.19	100
HYDROPONICS	7.34	15.73	34
MANUFACTURING	5.03	10.77	24
DISTRIBUTION, COMMERCE & TRADE	4.44	9.52	25
BAKERY	2.16	4.63	8
HANDICRAFT	1.94	4.16	14
OTHER SECTORS	1.94	4.16	12
MIXED VEGETABLES	1.75	3.74	11
TEXTILES	1.42	3.04	8
LIVESTOCK	1.34	2.86	11
FLOWERS	0.94	2.01	6
ICT	0.50	1.07	2
PRINTING & PUBLISHING	0.39	0.84	2
FRUITS	0.13	0.28	2
GWEL - TOTAL	**46.67**	**100.00**	**259**

WOMEN ENTREPRENEURS LOAN SCHEME SECTORWISE
April 2020 - Dec 2021



START-UP WOMEN ENTREPRENEURS LOAN SCHEME
April 2020 - Dec 2021

SECTOR	Rs 'M	%	No of Beneficiaries
HYDROPONICS	1.95	29.55	9
FOOD & BEVERAGES	1.54	23.33	11
MANUFACTURING	1.30	19.70	5
COMMERCIAL SERVICES	0.64	9.70	5
OTHERS	0.35	5.30	5
LIVESTOCK	0.31	4.70	2
MIXED VEGETABLES	0.26	3.94	2
PRINTING & PUBLISHING	0.25	3.78	1
GSWE - TOTAL	**6.60**	**100.00**	**40**



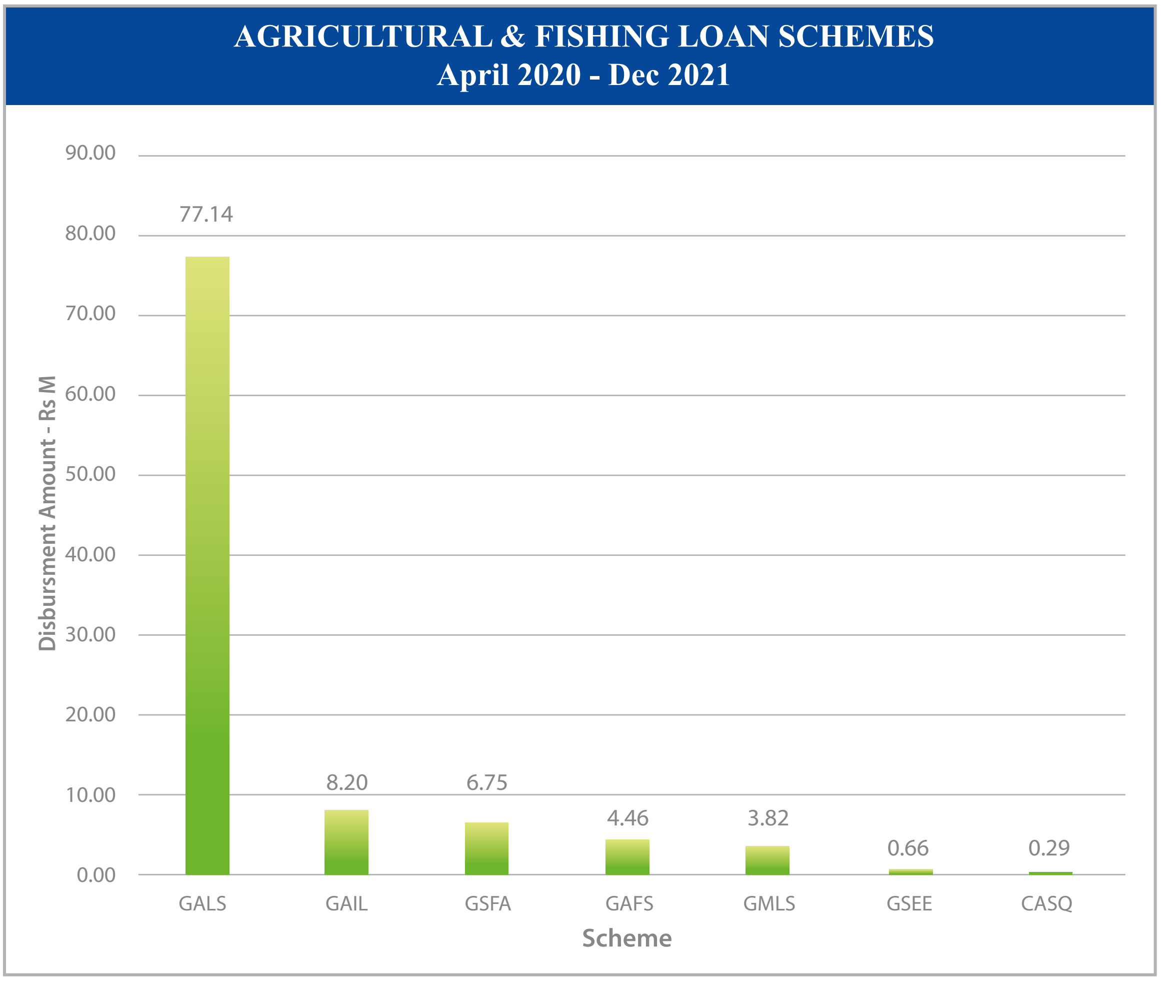
- **Sectorwise Analysis**

Except for hydroponic cultivation which lead the way among the start-ups, otherwise the sectoral distributions are practically identical under both of the schemes with Food and Beverages and Manufacturing figuring as the most popular ventures among women entrepreneurs.

V Agricultural & Fishing Loan Schemes

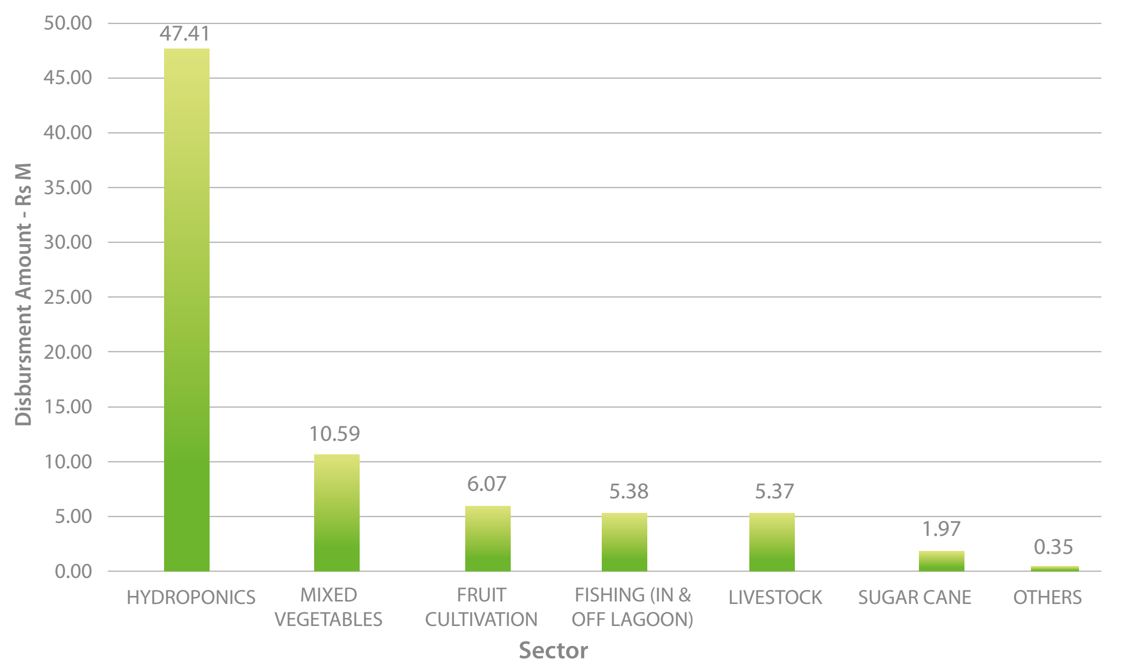
A sum of Rs 101 M has been disbursed under these schemes. This performance has been mainly generated by the new Agricultural Loan Scheme which was revamped following implementation of new measures announced in the Budget Speech 2020/21. Some Rs 77 M have been disbursed under this particular scheme representing a share slightly above 76%. The Agro Industry Loan Scheme came next with a share of 8% followed by the Sheltered Farming Loan Scheme meant to finance exclusively cultivation under hydroponics with disbursements that have accumulated to some Rs 6.75 M at the end of the period. A total of 410 beneficiaries have availed of these facilities. Except for the Agro-Industry Loan Scheme and the Off-Lagoon Fishing Loan Scheme, there have been generally reciprocity between amount disbursed and the number of beneficiaries among the other agricultural loan schemes.

AGRICULTURAL & FISHING LOAN SCHEMES April 2020 - Dec 2021				
SCHEME	**DESCRIPTION**	**AMT (RS 'M)**	**%**	**No of Beneficiaries**
GALS	GENERAL AGRICULTURAL LOAN SCHEME 20/21	77.14	76.13	296
GAIL	AGRO-INDUSTRY LOAN SCHEME	8.20	8.09	2
GSFA	SHELTERED FARMING LOAN SCHEME 18/19	6.75	6.66	17
GAFS	OFF- LAGOON FISHING LOAN SCHEME	4.46	4.40	82
GMLS	MECHANISATION LOAN SCHEME 20/21	3.82	3.77	8
GSEE	SEEDS & SEEDLINGS LOAN SCHEME 20/21	0.66	0.65	3
CASQ	SMALL LOAN TO AGRICULTURE	0.29	0.30	2
TOTAL		**101.32**	**100.00**	**410**



GENERAL AGRICULTURAL LOAN SCHEME 20/21 (GALS) SECTORWISE April 2020 - Dec 2021			
SECTOR	**Rs 'M**	**%**	**No of Beneficiaries**
HYDROPONICS	47.41	61.46	91
MIXED VEGETABLES	10.59	13.73	81
FRUIT CULTIVATION	6.07	7.87	34
FISHING (IN & OFF LAGOON)	5.38	6.98	50
LIVESTOCK	5.37	6.95	22
SUGAR CANE	1.97	2.56	17
OTHERS	0.35	0.45	1
GALS - TOTAL	**77.14**	**100.00**	**296**

GENERAL AGRICULTURAL LOAN SCHEME 20/21 (GALS) SECTORWISE
April 2020 - Dec 2021

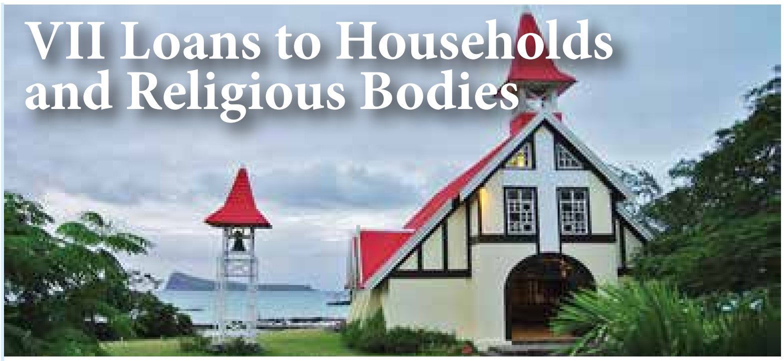


- **The specific case of financing of hydroponics projects**

It has been surely noted that cultivation under hydroponics have emerged as one of the most popular activities during the period under review which registered a total disbursement figure roughly amounting to Rs 71 M to 172 beneficiaries. Besides, the general Agricultural Loan Scheme, it also took the lead among the projects financed under the MSME Loan Scheme and the Start-Up for Women Entrepreneurs Loan Scheme whilst achieving a respectable second place under the Women Entrepreneurs Loan Scheme. The Sheltered Farming Loan Scheme meant exclusively for hydroponics projects accounted for a sum of Rs 6.75 M by the end of the period.

FINANCING OF HYDROPONICS PROJECTS BY DBM April 2020 - Dec 2021				
SCHEME	**DESCRIPTION**	**RS M**	**%**	**No of Beneficiaries**
GALS	GENERAL AGRICULTURAL LOAN SCHEME 20/21	47.41	66.77	91
GMSE	MSME FINANCING SCHEME	7.55	10.63	21
GWEL	WOMEN ENTREPRENEURS LOAN SCHEME excl. START UPs	7.34	10.34	34
GSFA	SHELTERED FARMING LOAN SCHEME	6.75	9.51	17
GSWE	START-UPs WOMEN ENTREPRENEURS LOAN SCHEME	1.95	2.75	9
TOTAL		**71.00**	**100.00**	**172**

Over the last three years, DBM has disbursed a total of Rs 127.4 M and as such it can be seen that DBM has been playing a crucial role in assisting the planters community in moving towards more modern methods of agriculture.



VII Loans to Households and Religious Bodies

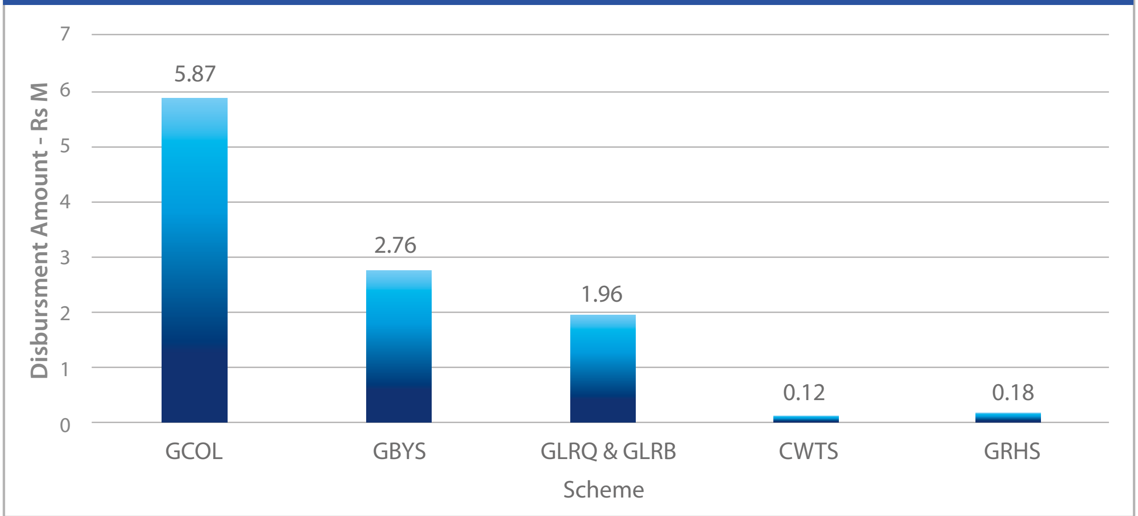
Among the householders, the new Computer Loan Scheme topped the list with disbursements of Rs 5.9 M followed by the newly implemented Backyard Gardening Loan Scheme which closed to Rs 2.8 M. Both these represent roughly 79% of the sum disbursed under this category of loans.

A total of 241 householders or individuals have availed of such facilities.

11 religious institutions completed the tally for a sum closing to Rs 2.0 M.

HOUSEHOLD & RELIGIOUS BODIES LOAN SCHEMES YEAR 2020/2021 April 2020 - Dec 2021				
Scheme	**Description**	**Rs M**	**%**	**No of Beneficiaries**
GCOL	Computer Loan Scheme	5.87	53.91	132
GBYS	Backyard Gardening Loan Scheme	2.76	25.34	103
GLRQ & GLRB	Loan to Religious Bodies	1.96	18.00	11
CWTS	Water Tank Loan Scheme	0.12	1.10	2
GRHS	Rain Water Harvesting Loan Scheme	0.18	1.65	4
TOTAL		**10.89**	**100.00**	**252**

HOUSEHOLD & RELIGIOUS BODIES LOAN SCHEMES YEAR 2020/2021
April 2020 - Dec 2021



SECTION II:

DBM SUBSIDIARIES

1. The DBM Financial Services Ltd

The DBM Financial Services Ltd (DBMFS), which is a fully owned subsidiary of DBM Ltd, was incorporated in July 2002, initially to recollect the debts of the ex-MCCB Ltd. Since November 2018, it was also given the additional responsibility to recover the MBGS loans. These loans were sanctioned to SME start-ups for financing of specialized technical expertise or assistance under the defunct Mauritius Business Growth Scheme (MBGS), which was initially managed by the Ministry of Business, Economy and Cooperatives. Following its disbandment, the loan portfolio was subsequently transferred to the SME Mauritius and more recently to the DBMFS in November 2018 for their recollection, after an agreement was reached between DBM Ltd and the Ministry of Finance, Economic Planning and Development.

In the Year 2008, the DBMFS started to diversify its activities by acting as an insurance agent for SICOM Ltd. As from April 2021, it has also been authorized to act on behalf of the Mauritius Union Assurance (MUA) and the Swan Insurance.

In June 2019, the DBMFS obtained the necessary licences to offer leasing facilities as well as factoring services.

A summary of its activities during the period under review.

	Amount (Rs)
Collection of Ex-MCCB debts	2,056,863.47
Collection of MBGS loans	11,229,321.51
Factoring Sanctions (since inception of unit in October 2019)	24,450,000.00
Leasing Sanctions (April 2020 – December 2021)	102,269,493.83

2. The DBM Energy Ltd

In line with the Government strategic aim of achieving 35 per cent of reliance of its electricity needs from renewable resources by Year 2025, DBM incorporated the DBM Energy Ltd to undertake electricity production from photovoltaic panels fixed on DBM's industrial buildings, and selected governmental buildings.

The services of a consultant has been enlisted for the implementation of the projects.

Discussions have been held between international financing organisations and the Government and the latter has under its Economic Recovery Programme, earmarked a sum of Rs 350 M for the project. The DBM has had various meetings with the CEB and other stakeholders and the preparation of the bidding documents for five projects has already reached an advanced stage.

3. DBM Properties Development Ltd

DBM Properties Development (DBMPD) Ltd, is a private company set up to manage the Garden Tower complex which is a 17-storeyed high rise co-owned building at La Poudrière Street, Port Louis. Its shareholders are the Development Bank of Mauritius Ltd and the Municipal Council of Port Louis.

Actually, the co-proprietors of the Garden Tower Building are the Government of Mauritius

(77%) and the DBM Properties Development Ltd (23%). The Government of Mauritius owns part of the 5th Floor and 11 other floors (from 6th Floor to 16th Floor) plus four parking levels (Basement, and 2nd to 4th Floor Parking Level). DBMPD Ltd owns part of 5th Floor, part of Ground Floor, Mezzanine and 1st Floor Parking Level.

Besides acting as a syndic for the Garden Tower Complex, the DBMPD also derives income from rental of:

- Ground Floor to Pick & Buy Ltd (Winners)

- Commercial outlets to some 23 medium and small retailers operating on the Mezzanine.

- 35 reserved lots on the 1st Floor Parking Level.

4. The Rodrigues Business Park Development Co. Ltd

DBM partnered with the Rodrigues Regional Assembly to incorporate the Rodrigues Business Park Development Co Ltd (RBPDC) with the objective to set up a techno park at Baladirou in Rodrigues. This techno park came up on the heels of the Mauritius - Rodrigues Submarine Cable (MARS) telecom link and will be meant specially for ICT activities in Rodrigues.

The necessary permits have already been obtained. The stone laying ceremony for the construction of the park was held in March 2021 under the patronage of the Honourable Minister of Finance, Dr Renganaden Padayachy. All works are expected to be completed during the course of the Year 2022.

The RBPDC has signed a Memorandum of Understanding (MOU) on 07.12.2020 with the Economic Development Board (EDB) Mauritius with regard to the:

(a) Promotion of the techno park to potential investors and encouraging them to invest and set up their business.

(b) Organisation of seminars and workshops to provide potential investors with information related to implementation of IT projects.

(c) Provision of facilitation services to potential investors so as to ensure timely implementation of projects within the techno park.

(d) Provision of support for fact finding and business identification visits within the techno park.

The EDB which has already set up an office in Rodrigues will be very helpful to ease communication with the RBPDC.

CURRENT DBM LOAN SCHEMES

COVID 19 Special Support Loan Schemes

Schemes	Interest Rate	% of Project Financing / Maximum Loan Ceiling
Support to Distressed Enterprises	0.5% p.a.	90% cost of project up to a ceiling of Rs 10 Million
SME Interest Free Loan	0% p.a	Loan ceiling: Rs 100,000
SME Covid 19 Special Support	0.5% p.a.	Loan ceiling: Rs 1 Million
Covid 19 Working Capital Loan	1.5% p.a.	Loan ceiling: Rs 3 Million

Micro, Small and Medium Entrepreneurs (MSME) Loan Schemes

Schemes	Interest Rate	% of Project Financing / Maximum Loan Ceiling
Micro Credit	3% p.a.	90% cost of project up to a ceiling of Rs 500,000
MSME Financing	3% p.a.	90% cost of project up to a ceiling of Rs 10 Million
Multi-Purpose Loan Scheme	7% p.a.	75% cost of project up to a ceiling of Rs 200,000
Urban Terminal Hawkers	3% p.a.	90% cost of project up to a ceiling of Rs 495,000
Loan to Private Secondary Aided Schools	2.75% p.a.	Loan ceiling: Rs 15 Million
Women Entrepreneurs	0.5% p.a.	90% cost of project up to a ceiling of Rs 1.0 Million
Business loan	7% p.a.	Loan ceiling: Rs 10 Million
Tourism Business Continuity	0.5% p.a.	Loan ceiling: Rs 5 Million
Special Loan Scheme for Retailers	3.5% p.a.	Loan ceiling: Rs 5 Million
Car Wash Operators	3 % p.a.	Loan ceiling: Rs 1.0 Million

Agricultural Loan Schemes

Schemes	Interest Rate	% of Project Financing / Maximum Loan Ceiling
New Agricultural	2% p.a.	90% cost of project up to a ceiling of Rs 10 Million
Mechanisation	2% p.a.	90% cost of project up to a ceiling of Rs 1.0 Million
Agro Industry	2% p.a.	90% cost of project up to a ceiling of Rs 10 Million
Water Tank & Irrigation System in Rodrigues	2% p.a.	Loan ceiling: Rs 200,000
Seeds & Seedlings	2% p.a.	90% cost of project up to a ceiling of Rs 1.0 Million
Bee Keeping	2% p.a.	Loan ceiling: Rs 50,000
Cane Replantation	2% p.a.	Loan ceiling: Rs 50,000

Loan Schemes for Households and the General Public

Schemes	Interest Rate	% of Project Financing / Maximum Loan Ceiling
Rain Water Harvesting	3% p.a.	90% cost of project up to a ceiling of Rs 50,000
Personal Computer	3% p.a.	Loan ceiling: Rs 50,000
Solar Kits For Domestic Purposes	2% p.a	Loan ceiling: Rs 100,000
Backyard Gardening	0.5% p.a	Loan Ceiling: Rs 100,000

For more details
on our loan products, services
as well as any other facilities,

please log in to **www.dbm.mu**
or eventually call or email us anytime:

DBM and its Branches

HEAD OFFICE
La Chaussée
Port Louis

Tel : 203 3600
Email : dbm@intnet.mu

TRIOLET
8th Mile
Triolet

Tel : 261 1064

CUREPIPE
Hillcrest Building
Winston Churchill Street

Tel : 670 0282

ROSE BELLE
Vieux Moulin
Shopping Centre

Tel : 660 9862

FLACQ
First Floor
CM Court

Tel : 413 7045

GOODLANDS
DBM Building
New Traffic Centre

Tel : 282 1536

RODRIGUES
Camp Du Roi
Port Mathurin

Tel : 831 0077

www.dbm.mu

DBM'S INDUSTRIAL BUILDINGS & PARKS FOR SMES in MAURITIUS & RODRIGUES

DBM provides on lease, building spaces for enterprises and SMEs in Mauritius and Rodrigues. For more details please call on 203 3600 (during working hours) or email us: dbm@intnet.mu

A. INDUSTRIAL BUILDINGS

Plaine Lauzun IE
DBM Industrial Zone
Plaine Lauzun

Coromandel IE
DBM Industrial Zone
Coromandel

Valentina, Phoenix IE
DBM Industrial Zone
Valentina, Phoenix

Triolet IE
DBM Industrial Zone
Bonair Road, Triolet

Solferino IE
DBM Industrial Building
Cnr Camp Pave Road Dr Manilall Street
Solferino

Bassin IE
Bassin Industrial Building
Bassin Road, Quatre Bornes

Surinam
Surinam Industrial Building
Cemetary Road, Souillac

Les Pailles IE
Pailles JCT Road, Pailles

Bell Village Ind Building
Old Moka Road
Bell Village

Rodrigues
Camp du Roi IE
DBM Industrial Zone
Camp du Roi, Rodrigues

PARKS FOR SMES

Terre Rouge SME Park
DBM Industrial Zone
Militaire Road, Terre Rouge

La Tour Koenig SME Park
1. DBM Industrial Zone
Avenue La Tour Koenig, La Tour Koenig

2. Ex-SLDC, Jean Blaize Street
Pointe aux Sables

Valentina, Phoenix
DBM Industrial Zone, Valentina
Phoenix

Blocks 18/19, Coromandel
DBM Industrial Zone
Coromandel

La Valette SME Park
Ex-SLDC, La Valette Road
La Valette

Roche Bois SME Park
Ex-SLDC, Abattoir Road
Roche Bois, Port Louis

Rodrigues
La Ferme SME Park
DBM Industrial Zone
La Ferme, Rodrigues