

# DEVELOPMENT BANK OF MAURITIUS LTD

## SOLAR WATER HEATER FINANCING SCHEME

### SECTION A: PARTICULARS AND CRITERIA OF THE SCHEME

1. The purpose of the scheme is to provide financial assistance to a household for the purchase of a brand-new solar water heater from a supplier registered with the Bank. The assistance involves a grant of up to Rs10,000 and a loan of up to Rs15,000. The loan shall bear an interest rate of 9% p.a. and shall be repayable in 7 years, on an equated monthly installment basis.
2. The Bank shall finance purchase of only one solar water heater per household; the householder who is the official CWA and CEB customer shall make the application for financial assistance under the scheme. For an individual or a couple who has more than one residence, the Bank shall finance purchase of only one solar water heater for any of the residences.
3. The applicant shall submit a quotation in original for purchase of a brand-new solar water heater from a supplier registered with the Bank. The Bank shall sanction the assistance based solely on this official quotation.
4. An applicant who is an existing client of the Bank under the previous solar water heater loan scheme must repay the loan to be eligible under the present scheme.
5. The Bank shall charge a processing/legal fee of Rs300, which the applicant shall pay in cash prior to disbursement of the assistance.
6. The Bank shall effect disbursement of the assistance by cheque which shall be made payable to the supplier. The applicant shall collect the cheque at the Bank in person and shall acknowledge in writing receipt of same.
7. The Bank reserves the right to reject or cancel the application should the applicant fail to meet the criteria and conditions of the scheme and the requirements of the Bank.

### SECTION B: APPLICATION FOR A GRANT OF RS ..... ( \* Tick where appropriate)

#### B.1 Documents to be submitted

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| 1. | Birth Certificate & National Identity Card of Applicant (photocopy)                    |
| 2. | Marriage Certificate, Birth Certificate & National Identity Card of Spouse (photocopy) |
| 3. | Quotation from a Supplier registered with the Bank                                     |
| 4. | Latest CEB & CWA Bill (on the name of Applicant or Spouse)                             |

***Photocopy of documents submitted should be a true copy of the original documents.***

#### B.2 Profile of Applicant

1. Title \* : Mr  Mrs  Mr and Mrs  Miss
2. Name: .....
- 3 Residential Add: .....  
Are you owner of the residence at above address?\* Yes  No
4. Tel \* : Res  Mob  Place of Work
5. Marital Status \* : Single  Not civilly married  Married

